

ADVANCEMENT AT SELKIRK COLLEGE  
FUNDING FUTURES TOGETHER



# Students are the next legacy... be a part of this legacy in the making!

Imagine a learning environment where lifestyle meshes perfectly with life goals and success is achieved in an atmosphere that caters to individual needs. Located in the mountain settings of the West Kootenay and Boundary regions of British Columbia, Selkirk College has been making post-secondary dreams come true for more than 50 years. With over 60 nationally recognized programs in an unsurpassed learning environment, the pathway to a bright future is within reach.

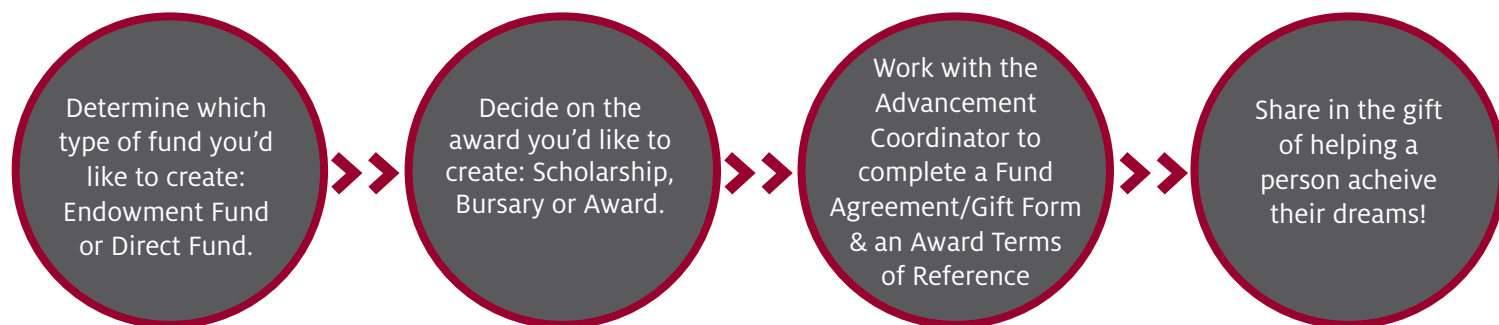
A post-secondary education at Selkirk College equips individuals with the skills, knowledge and confidence required to make a difference. Selkirk College considers the whole person in the learning environment, infusing health into everyday operations from business practices to academic mandates. By doing this, we create a web of caring – a culture of compassion, wellbeing, equality and social justice – which enhances success for our students.

In the classroom, Selkirk College instructors are more than teachers. They are experts in their fields who have relevant real-world experience to share with students. Further support from employer advisory committees, exciting co-op education options, quality student support services and an outstanding BC post-secondary transfer system, student access to achieving goals is limited only by their financial resources. With affordable tuition and the availability of more than \$350,000 in bursaries and scholarships for students annually, Selkirk College strives to make post-secondary education accessible for all.

People dream of a school situated in a glorious mountain environment offering a bounty of recreational and cultural activities and surrounded by eclectic communities full of people who care deeply about the success of others. Your care and contributions help students to afford this dream, ensuring the legacy continues. Thank you.

## Steps to Creating a Fund & an Award

These steps are a general outline of what to expect and may vary from case to case. Our Advancement Coordinator Stephanie Gobin, will be guiding you every step of the way and is available to answer any questions you have.



*I am very grateful for receiving this award which will help me pursue my ambitions to become a professional in the field of engineering. This scholarship will allow me to more realistically fund my career pursuit without acquiring significant debt. Thanks to those who donated and made my dreams possible. I look forward to my year at Selkirk College.*

– JARON IVASISKO

# Fund Options – The Foundation for Your Award

## ENDOWMENT FUND - LEGACY GIVING

An endowment is a restricted gift of \$10,000 or more made to the college where the capital is invested and the annual investment income supports a specified educational purpose. The initial gift is held for 50 years to yield income for decades to come. There is no maximum level for an endowed fund and you may add to it at any time. Relatives, friends and associates who share your interests may also add to the fund.

By establishing an endowed fund, a donor provides a sustainable source of revenue for his or her intended beneficiary at the College. Together our Advancement Coordinator, you will establish an award and associated criteria which determine how the annual income of the fund is disbursed. The income available for the fund's purpose(s) is determined by the distribution rate. The distribution rate is based on the performance of the portfolio and may change as investment returns warrant. If the endowment grows over time, the annual distribution to beneficiaries increases. The distribution rate is set and reviewed regularly by the Selkirk College Board of Governors upon recommendation from the Board Finance Committee. The current distribution rates fluctuate between 3% and 3.5%.

All endowment funds with Selkirk College are managed by our trusted, professional partners, Genus Capital. Genus Capital's management fees and Selkirk College's nominal administration fee are withdrawn from the earnings of the portfolio, not from the principle balance (donated funds).

## DIRECT FUND – GIVING FOR TODAY

There are two types of direct funds:

**1. Hosted Gift:** A gift is held by the college and distributed for the intended educational purpose(s) over at least three years until exhaustion of the fund. No funds are invested and no interest is earned or distributed.

**2. Annually-Funded:** you contribute annually to the fund for at least three years and each gift is distributed annually for the intended educational purpose(s). No funds are invested and no interest is earned or distributed.

Together with our Advancement Coordinator, you will establish an award and associated criteria, which determine how the hosted gift or annually-funded gift is disbursed to a beneficiary.

# Scholarships, Bursaries & Awards - What's the Difference?

## SCHOLARSHIPS – AWARDING ACADEMIC EXCELLENCE

There are two types of scholarships:

- 1. Entrance Scholarships** are awarded to full-time students with strong academic standing who are entering Selkirk College for the first time.
- 2. General Scholarships** are available to students enrolled in any year of both post-secondary and Upgrading programs. Students must be enrolled in 80% or more of a full course load (part-time programs do not qualify). Students with disabilities are eligible with a 40% or more of a full course-load. Scholarships are based on academic achievement and some awards require community service and/or volunteer work.

Scholarships are awarded through three different qualifying processes:

- 1. GPA** - These scholarships are awarded to the students with the highest-ranking GPA and who meet the criteria of the scholarship.
- 2. Application** – Students apply and are adjudicated against qualifying criteria. Successful students are selected to receive the scholarship by Financial Aid.
- 3. Department Nomination** – Students are nominated by department faculty. Financial Aid reviews the nominees to confirm their eligibility with the scholarship's criteria and the minimum course load requirements. Financial Aid selects the successful nominee.

## BURSARIES – MEETING THE GREATEST NEED

Motivated and capable students sometimes do not have the funding available to complete their studies and change their lives. Bursaries provide support to students who demonstrate the greatest need for financial assistance.

Bursaries are available only to students enrolled in 60% or more of a full course load (part-time students do not qualify) or to students with disabilities enrolled in 40% or more of a full course-load.

## AWARDS – OFFERING FLEXIBILITY

Awards are created for students in specialized situations where the qualifying criteria of academic excellence and program course load may not apply. For example: the Selkirk College Saints Awards are given to students playing on the Selkirk College hockey team. The award is not based on financial need, academic excellence, or course load requirements but rather based on the student's participation/performance in a certain sport/activity.

# Advancement & Financial Aid Date Cycles

## BURSARIES

DATES/DEADLINES	ACTION/EVENT
September 1	New Bursary Set-up Deadline
September 15 – October 31	Bursary Application Period
November & December	Adjudication of Bursary Applications: assessing financial need and matching applicants with bursary criteria
December 15	Bursary Notification Letters Sent Out
February – first weekend	Bursary Tea: opportunity for students and bursary donors to meet and share conversation and tea together. Students receive their bursary cheque for the current school year.

## GENERAL SCHOLARSHIPS

DATES/DEADLINES	ACTION/EVENT
January 15	New Scholarship Set-up Deadline
February 15 – March 31	Scholarship Application Period
March	Nomination Period by College Staff for Department Nomination Scholarships
May – June	Adjudication of Scholarships: Application, Department Nomination & GPA
June	Scholarship Notification Letters Sent Out (If student is not returning to Selkirk College, cheque included. If student is returning to Selkirk College, information about tuition credit is included.)
Throughout school year	School-specific Scholarship Events

### Stephanie Gobin

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*I am in my first year of nursing school and the course load is all consuming, leaving no time to earn money. The bursary money that I have received has allowed me to focus fully on my studies, without having to work part time, without worrying about getting food on the table or paying for daycare for my son. Once again, thank you so much for the generous donation that is going a long way toward me achieving my goals.*

— EMMETT DEULING, NURSING PROGRAM