

2020 Community Education Instructors

Welcome to Selkirk College!

Guide for new members: <https://college.pensionsbc.ca/guide-for-new-members>

Selkirk College also offers you the opportunity to contribute to the College Pension Plan. This plan is a DB (defined benefit) plan administered through the Pension Corporation located in Victoria BC.

Current contribution rates for members are 10.24 per cent on all pensionable earnings with an employer's contribution rate of 10.34 on all pensionable earnings.

As a casual part time continuing education employee of the College (or other employer under the College Pension Act), enrolment is optional until you reach the minimum service requirement. Minimum service requirements would be the date at which your earnings in a calendar year meet or exceed 50 per cent of the current year's maximum Canada Pension Plan Pensionable Earnings (referred to as YMPE). The 2019 YMPE amount has been set at \$58,700.

If you elect to waive enrolment at this time your signed waiver will be kept on file until you revoke it, or until the time you are required to enroll, namely as a result of a change in your employment status (e.g. part-time to full-time) or in meeting the minimum service requirements.

The College Pension Plan is mandatory for all full-time regular employees of Selkirk College or, if you contributed to the College Pension Plan within a previous employment situation.

Questions pertaining to enrollment can be directed to Trina Sutherland, HR Advisor tsutherland@selkirk.ca Plan inquiry questions can be directed to the Pension Corporation at 1 888 440 0111 or visit www.pensionsbc.ca.

ACTION REQUIRED (send completed forms to HR):

Enrolling – please complete the enrollment form.

Waiving – please complete the attached waiver.

Sincerely,

Trina Sutherland

Human Resources Advisor

Selkirk College, West Kootenay & Boundary Region

t. [250.365.1256](tel:250.365.1256) or [1.888.953.1133](tel:1.888.953.1133); ext. 21256 | e. tsutherland@selkirk.ca

selkirk.ca

Enclosures: Waiver Form
 Application Form