

# Selkirk College Annual Report HIGHLIGHTS

It has been another successful year for Selkirk College!

Created by and for our communities through public referendum in 1966, Selkirk College continues to contribute to the local economy and healthy communities in the West Kootenay and Boundary Region.

On behalf of the Board of Governors and Selkirk College, it is our pleasure to present the highlights of the 2008-09 Annual Report.\*

- We enjoyed our highest enrolment numbers ever with 2535 full-time equivalent students.
- We have increased the delivery of online courses by over 15%, providing students with even more learning choices.
- By working together to create savings and through a willingness to do things differently, we were able to eliminate the previous year's deficit and find ourselves in a healthier fiscal position going into 2009-10.
- We successfully acquired federal and provincial Knowledge Infrastructure Funding for a \$1.9M Heating, Ventilating and Air Conditioning (HVAC) renovation at the Castlegar Campus, in addition to Ministry and other monies to upgrade the boilers at the Silver King Campus in Nelson. Selkirk will reduce its greenhouse gas emissions by approximately 40%.
- The Environmental Sustainability Committee was successful at implementing Power-Down and Recycling projects. An Environmental Benchmark Study was completed and an action plan will be approved that will guide our further work next year and in the years ahead.
- We have celebrated together: recognizing twenty years of Contemporary Music & Technology; Distinguished Educator Dr. Peter Wood; and Honorary Diploma recipients Dr. Jack Colbert and Michael Chapman.
- We have made progress on the international education front with our first students graduating from Nanjing Technical Institute (China); with our Georgia, Eastern Europe project making great strides despite a very difficult political landscape; and with international students continuing to choose Selkirk for their studies. Selkirk International continues to enrich our culture and, at the same time, is an important source of revenue.
- Despite the drastic downturns in the economy, donations for scholarships and bursaries have increased by over 50%. In addition to an increase in contributions from donors, Selkirk College received the single largest student awards donation in its history from the Southern Interior Development Trust (SIDIT).
- Our Regional Innovation Chair, George Penfold, has focused on the development of housing information for the Columbia Basin and Boundary regions, utilizing two sources of data - the 2006 Census, and the 2001 and 2008 BC Assessment rolls. With the help of the BC Real Estate Foundation, an inventory of Social Housing Resources has also been developed. All reports, data bases and a sample of related presentations are available at [selkirk.ca/research/ric/housing-resources/](http://selkirk.ca/research/ric/housing-resources/).

In addition to these highlights, there have been numerous ongoing successful learning, service and community partnership activities occurring within all areas of the college. None of this could have been accomplished without the hard work, dedication and expertise of Selkirk College faculty and staff and the support of our many community and provincial partners. Our appreciation is extended to each and every one of you.

## Financial Report 2008/09 (actual)

<b>Assets</b>	\$7,928	Operating
	\$4,881	Foundation Endowment & Investments
	\$22,402	Capital
	<b>\$35,211</b>	<b>Total Assets</b>
<b>Liabilities &amp; Net Assets</b>	\$7,911	Payables & Accruals
	\$3,004	Deferred Revenue
	\$10,000	Deferred Contributions
	<b>\$20,915</b>	<b>Total Liabilities</b>
	<b>\$14,296</b>	<b>Net Assets</b>
	<b>\$35,211</b>	<b>Total Liabilities &amp; Net Assets</b>

## Operations 2008/09 (actual)

<b>Revenues &amp; Endowment Contributions</b>	\$29,873	Government Grants
	\$6,016	Tuition
	\$2,603	Contract & Special Purpose
	\$2,077	Ancillary Services
	\$362	Donations
	\$1,805	Other
	<b>\$42,736</b>	<b>Total Revenues</b>
	<b>\$466</b>	<b>Total Endowment Contributions</b>
<b>Expenditures</b>	\$28,968	Salaries & Benefits
	\$10,097	Supplies & Services
	\$4,418	Amortization, lease & Interest
	\$528	Award & Donation payments
	<b>\$44,011</b>	<b>Total Expenditures</b>

(all figures in thousands of dollars)  
For complete financial statements please go to [selkirk.ca/staff/finance](http://selkirk.ca/staff/finance).

\* To view the full Annual Report, visit [selkirk.ca/about/governance/](http://selkirk.ca/about/governance/).